



**PREMIUM SERVICE
FOR FAURECIA *DIRECT*
SUPPLYING PARTNERS.**

Our different Accounts Payable Departments based in several countries, strive constantly to enhance invoice approval processes.

One of our latest innovations is the Premium Service.

What is the Premium Service ?

The Premium Service has been designed for supplying partners opting for the early invoice settlement.

Supplying partners wishing to benefit from the early payment facility proposed in Faurecia-Direct, will, with the Premium Service enjoy invoice early approval service.

How does the Premium Service work ?

The Premium Service is organized by a dedicated team in each of our accounts payable departments participating in Faurecia-Direct. Premium teams focus on prioritizing invoice approval from supplying partners enrolled in the Premium Service.

'Premium Supplying Partners' benefit from :

- Invoices can be sent to Faurecia by email in PDF (image) format. Others paperless formats can be available like EDI.
- Invoices can automatically be integrated, the same day, in our Information System (SAP), without human intervention.
- Invoices are being displayed on the next day on the Faurecia Direct Portal as 'received'.
- Premium teams can be contacted directly via dedicated telephone numbers and email addresses.
- 'Premium Supplying Partners' can enjoy faster invoice processing, so there recevables can be approved sooner.
- 'Premium Supplying Partners' are able to benefit from early payment as early as possible.

What are the benefits?

The following illustration demonstrates the differences noted between the standard process at our Accounts Payable Service Center in Portugal (Sao Joao de Madeira : SJM) and the Premium Service applied with the invoice early approval service.

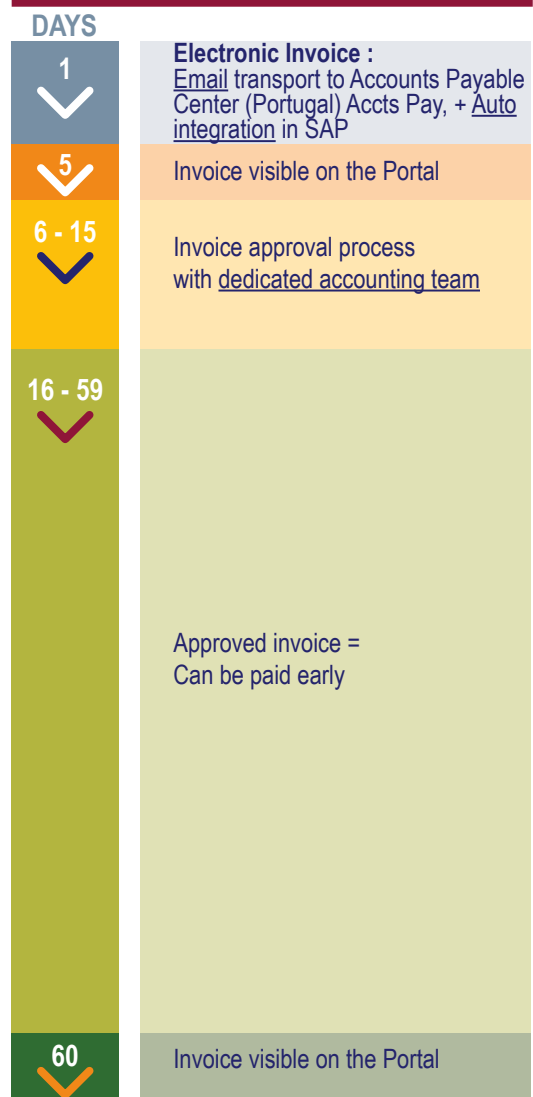
Other invoice processing enhancements are to be implemented gradually to further reduce, the invoice approval cycle.

Based on a 60 day payment term, the examples are demonstrating how the Premium Service can reduce the invoice approval cycle.

Current situation in AP/SJM



Premium Service in AP/SJM



What are the conditions for joining the Premium Service?












Conditions are similar to those required when joining the Faurecia-Direct programme, no fees are applicable for our supplying partners.

Also, as with the Faurecia-Direct programme, no contractual subscription documents are required. A convention will be established between the financial partner (non banking) that we have selected.

No other charges like subscription or usage fees are applicable. A discount is applied between the early payment date and the contractual due date.

Once a choice has been made between either the 'on Demand'* or the 'Systematic' early settlement schemes, supplying partners will be automatically enrolled in the Premium Service.

** based on the financial partner's offering.*

	Online administration	Premium Service
Detailed access to all your receivables with participating Faurecia entities.		
Forecast of net payments and due dates.		
Download facility of all documents – Online electronic archiving of all documents / transactions.		
Automated integration service of invoices received by email or EDI to participating accounts payable departments.		
Dedicated accounting team for reducing processing times of invoices.		
Dedicated telephone line + email for solving potential differences / disputes related to invoice approval.		
Early of your approved invoices minus modest discount cost.		
Committed early settlement at the latest on agreed settlement due dates for your approved invoices.		